

INDEX DESCRIPTION

The NORTH SHORE GLOBAL DUAL SHARE CLASS INDEX is designed to track the performance of dual-class companies incorporated in the United States.

The index is currently available in the following version:

- Total Return

CREATION OF MASTER LIST

Initial Universe

- The top 3000 stocks incorporated in the United States by largest total market capitalization are taken as the initial universe.
- The securities must be listed on NYSE, NASDAQ or AMEX

Market Capitalization

All securities must have a minimum total market capitalization of \$100 million.

Initial Public Offering

The dual-class companies are filtered such that those with a firm age, relative to the IPO date, of 6 months to 20 years are selected.

Dual Share Class

The companies are screened for those which have offered more than one class of common stock.

Share Classes

The following preference order is followed:

- The existing share class /listing in the portfolio is retained if it satisfies all the eligibility criteria of the index.
- In all other cases, the most liquid share class is considered for inclusion in the portfolio.

WEIGHTING

The index is weighted as follows:

- To implement the diversification constraints, we cap individual sector weights at 20% and proportionally redistribute excess weights to non-binding sectors.
- Within each sector, we cap individual stock positions at 4% and proportionally redistribute excess weights to non-binding positions.
- The sum of all individual stock positions within a sector should add up to the sector weight and should not exceed 20%.

INDEX CALCULATOR

The calculator of this index is Indxx.

INDEX PUBLISHER

This index is published by Indxx.

INDEX EDITOR

This index is edited by Indxx.

RECONSTITUTION AND REBALANCING RULES

- The index follows an annual reconstitution and rebalancing schedule. The new portfolio becomes effective at the close of last trading day of June each year. This day is called the 'Effective Day.'
- The security selection and portfolio creation process start on the close of the nearest Friday falling at least one month before the effective day, called the 'Selection Day.' The selection list is created based on the data as of the Selection Day.
- Weights are calculated at the close of the seventh trading day prior (six trading day prior) to the Effective Day. Index Shares are frozen using weights as of this day.

CORPORATE ACTIONS

Indxx standard Corporate Actions for market cap weighted indices apply. The corporate action guidebook is present in the Announcements section of the Indxx website, '[Index Documents](#)'.