

June 2021

NORTH SHORE GLOBAL URANIUM MINING INDEX (GTR) METHODOLOGY

CONTENTS

1. NORTH SHORE GLOBAL URANIUM MINING INDEX (GTR)	
1.1 INDEX DESCRIPTION	2
1.2 CREATION OF MASTER LIST	2
1.2.1 Initial Universe	2
1.2.2 Market capitalization	2
1.2.3 Share Classes	2
1.3 WEIGHTING	2
1.4 INDEX CALCULATOR	3
1.5 INDEX PUBLISHER	3
1.6 INDEX EDITOR	3
1.7 RECONSTITUTION AND REBALANCING RULES	3
1.8 CORPORATE ACTIONS	3

1. NORTH SHORE GLOBAL URANIUM MINING INDEX (GTR)

1.1 INDEX DESCRIPTION

The NORTH SHORE GLOBAL URANIUM MINING INDEX (GTR) is designed to track the performance of companies that are involved in the mining, exploration, development and production of uranium, and that hold physical uranium, uranium royalties or other non-mining assets.

The index is currently available in the following version:

- Total Return

1.2 CREATION OF MASTER LIST

1.2.1 Initial Universe

Start with the proprietary North Shore Global Uranium Mining Universe. The companies which are added to the initial universe are companies that have or expect to have a significant part of the business operations related to the uranium industry (in particular uranium mining, exploration for uranium, physical uranium investments and technologies related to the uranium industry). Our index development team is regularly evaluating newly listed and existing companies for their participation and exposure to the uranium industry for potential inclusion.

1.2.2 Market capitalization

- All new securities must have a minimum company level market capitalization of \$40 million.
- The minimum market cap for existing index holdings is USD \$25 million.

1.2.3 Share Classes

If multiple share classes exist for a company, the following preference order is followed:

- The existing share class /listing in the portfolio is retained if it satisfies all the eligibility criteria of the index.
- If an ADR of the company exists, it is given preference over all other share classes.
- In all other cases, the most liquid share class is considered for inclusion in the portfolio.

1.3 WEIGHTING

The index is weighted as follows:

- An aggregate weight of 82.5% is assigned to uranium miners, explorers, developers and producers and an aggregate weight of 17.5% is assigned to entities which hold physical uranium, uranium royalties or other non-mining assets.
- The components within each of these buckets are market cap weighted.
- A single security weight cap of 15% and a single security floor of 0.30% is applied.
- No more than 5 issuers should get weight over 4.70% and the aggregate weight of all the components with a weight greater than 5% is capped at 50%.

1.4 INDEX CALCULATOR

The calculator of this index is Indxx.

1.5 INDEX PUBLISHER

This index is published by Indxx.

1.6 INDEX EDITOR

This index is edited by Indxx.

1.7 RECONSTITUTION AND REBALANCING RULES

- The index follows a semi-annual reconstitution and rebalancing schedule. The new portfolio becomes effective at the close of last trading day of March and September each year. This day is called the 'Effective Day.'
- The security selection and portfolio creation process start on the close of the nearest Friday falling at least one month before the effective day, called the 'Selection Day.' The selection list is created based on the data as of the Selection Day.
- Weights are calculated ten days prior to the Effective Day. Index Shares are frozen using weights as of this day.

1.8 CORPORATE ACTIONS

Indxx standard Corporate Actions for market cap weighted indices apply. The corporate action guidebook is present in the Announcements section of the Indxx website, under 'Index Documents'.

https://www.indxx.com/assets/media/document/Indxx_Calculation_Standard_Guideline1.pdf